

Introduced: 1/12/77  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY DUNCAN AND MILLER

2 *FCS 5CS CS* HOUSE BILL NO. 25 *(FIN)*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to sick leave credited as service  
7 credit in the Public Employee's Retirement System of  
8 Alaska."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 39.35 is amended by adding new sections to read:

11 Sec. 39.35.355. REINSTATED SICK LEAVE. If an employee's employ-  
12 ment is terminated for any reason before he becomes eligible for a  
13 retirement benefit and the employee is subsequently reemployed within  
14 three years by the same participating employer, the employee is entitled  
15 to have reinstated in full the sick leave he had accumulated at the  
16 time of his last termination.

17 Sec. 39.35.365. SICK LEAVE COMPUTED AS SERVICE CREDIT. Upon  
18 retirement, a participating employee is entitled to receive service  
19 credit for his accumulated sick leave. For purposes of determining  
20 his service credit for the entire period of employment, the employee's  
21 sick leave shall be computed as service credit at the same rate of pay  
22 as his salary on retirement.

23 Sec. 39.35.370. OPTION FOR ANNUAL LEAVE COMPUTED AS SERVICE CREDIT  
24 Upon retirement a participating employee shall have the option to receive  
25 service credit for his accumulated annual or personal leave or receive  
26 cash payment for his accumulated annual or personal leave. For pur-  
27 poses of determining his service credit for the entire period of employ-  
28 ment, the employee's annual or personal leave shall be computed as  
29 service credit at the same rate of pay as his salary on retirement.

*FCS -1-5CS CS HB 25 (FIN)*

1           Sec. 39.35.375. SERVICE CREDIT FOR SICK LEAVE. An employee who  
2 completes five years of service and whose employment is terminated for  
3 any reason except retirement is entitled to receive service credit for  
4 his accumulated sick leave.  
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