

1 IN THE HOUSE

BY MCKINNON

2 HOUSE BILL NO. 21

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to tax exempt obligations; and pro-  
7 viding for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.20.031(a) is amended by adding a new paragraph to  
10 read:

11 (4) the benefits allowed to taxpayers under Internal Revenue  
12 Code section 103, as amended, are allowed only if the obligations were  
13 issued by the State of Alaska, a political subdivision of the State of  
14 Alaska, a city or borough of the State of Alaska, or public corporations  
15 incorporated under the laws of the state.

16 \* Sec. 2. This Act takes effect January 1, 1978.

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