

1 IN THE HOUSE

BY MCKINNON

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2 HOUSE BILL NO. 17

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to security deposits and prepaid
7 rent."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 34.03.070(a) is amended to read:

10 (a) A landlord may not demand or receive prepaid rent or a secur-
11 ity deposit, however denominated, in an aggregate amount or value in
12 excess of two months' periodic rent. A landlord may not demand or
13 receive prepaid rent or a security deposit unless the tenant and the
14 landlord take an inventory of the condition of the existing facilities
15 and of any damage to the part of the premises that the tenant will
16 occupy and use and a written version of this inventory is signed by the
17 landlord and the tenant.

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