

Original sponsors: Miller and Duncan

Offered: 4/23/77  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 10

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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TENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to retirement under the public em-

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ployees' retirement system; and providing for an effec-

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tive date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 39.35.380(a) is repealed and re-enacted to read:

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(a) An employee is eligible for an early retirement pension on or

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after his 50th birthday and after he completes five or more years of

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credited service.

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\* Sec. 2. AS 39.35.680(11) is repealed and re-enacted to read:

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(11) "normal retirement date" for a peace officer or a fireman

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means the first day of the month following either his 55th birthday and

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five years of credited service or his 20th year of credited service,

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whichever is earlier; for any other employee it means the first day of

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the month following either his 55th birthday and five years of credited

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service or his 30th year of credited service, whichever is earlier;

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\* Sec. 3. AS 39.35.360(a) is amended to read:

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(a) An employee who completes three years of service with the

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state after January 1, 1961, for which he makes contributions required

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by this chapter is entitled to service credit for employment rendered to

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the State and former Territory of Alaska before January 1, 1961, regard-

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less of the office, department, division, or agency of the state or

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territory in which he was employed, including service as a commissioned

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officer of the United States Public Health Service, the United States

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District Court and the United States Commissioner's Court serving the

1 Territory and State of Alaska succeeded to by the Alaska court system,  
2 persons employed as United States marshals, United States deputy mar-  
3 shals, Civil Aeronautics Administration security guards and heavy equip-  
4 ment operators, United States Corps of Engineers security guards, and  
5 employees of the United States Fish and Wildlife Service, the Alaska  
6 Road Commission, the [AND] Bureau of Public Roads and the Alaska Jail  
7 System of the United States Department of Justice. The retirement  
8 benefits payable to an employee under this section which are attribu-  
9 table to employment rendered to the State and former Territory of Alaska  
10 before January 1, 1961, shall be reduced by the amount of the retirement  
11 pension benefits paid to him by the United States government for the  
12 same period of service.

13 \* Sec. 4. Sections 1 and 2 of this Act are retroactive to October 14,  
14 1976.

15 \* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-  
16 070(c).