

1 IN THE HOUSE

BY MILLER AND DUNCAN

2 *FWS* *SCS CS* HOUSE BILL NO. 10 *(Finance)*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to age of retirement under the public
7 employees' retirement system; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 39.35.380(a) is repealed and re-enacted to read:

11 (a) An employee is eligible for an early retirement pension on or
12 after his 50th birthday and after he completes five or more years of
13 credited service.

14 * Sec. 2. AS 39.35.680(11) is repealed and re-enacted to read:

15 (11) "normal retirement date" for a peace officer or a fireman
16 means the first day of the month following either his 55th birthday and
17 five years of credited service or his 20th year of credited service,
18 whichever is earlier; for any other employee it means the first day of
19 the month following either his 55th birthday and five years of credited
20 service or his 30th year of credited service, whichever is earlier;

21 * Sec. 3. This Act is retroactive to November 14, 1976.

22 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c).