

Original sponsor: Health, Education and
Social Services Committee by request

Offered: 5/7/76
Referred: Rules

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 CS FOR SENATE CONCURRENT RESOLUTION NO. 101 am H

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 Relating to the study of alternative oil
6 and gas leasing and taxing policies.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS revenue needs of the state to provide necessary and desirable
9 public services have been increasing and are anticipated to continue to
10 increase; and

11 WHEREAS revenue from oil and gas leases and production of oil and gas in
12 the state is viewed as a means of meeting the major revenue needs of the
13 state; and

14 WHEREAS there has been divergent testimony before the legislature on the
15 effect of increased taxation of oil and gas leases and production on future
16 oil and gas development in the state; and

17 WHEREAS testimony by the legislature's oil and gas consultants includes
18 a recommendation that existing leasing and taxing policies as well as con-
19 templated changes should be carefully reviewed together to accurately deter-
20 mine their long-range impact and accrued advantage or disadvantage to the
21 state;

22 BE IT RESOLVED by the Alaska State Legislature that the Legislative
23 Council is requested to undertake in cooperation with the Governor a compre-
24 hensive study resulting in recommendations for a long-term oil and gas leasing
25 and taxation policy, and that the conclusions and recommendations of the
26 study be presented to the legislature within 14 days of the convening of the
27 First Session of the Tenth Legislature.