

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 SENATE BILL NO. 755

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the oil and gas reserves ad
7 valorem tax."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.58.010(b) is amended to read:

10 (b) The rate of levy for the tax year beginning

11 (1) January 1, 1976 is 20 mills;

12 (2) January 1, 1977 is 21 mills.

13 * Sec. 2. AS 43.58.010(d) is amended to read:

14 (d) The rate of levy may not exceed 30 [20] mills.

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