

Original sponsor: Rules Committee by request

Offered: 4/30/76

Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 744 am

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$31,153,000 for the purpose of paying the cost of constructing and remodeling correctional facilities; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. For the purpose of paying the cost of constructing and remodeling correctional facilities, general obligation bonds of the state in the principal amount of not more than \$31,153,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

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\* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 Correctional Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1976 Correctional Facilities Construction Fund" to the Department of Health and Social Services the amount of \$31,153,000. To the extent feasible, the proceeds of these bonds shall be allocated by the governor in accordance with the following projects and estimates:

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Project	Location	Amount
(1) Major replacement and renovation		

1 projects

Fairbanks

2 Anchorage

3 Palmer

4 Eagle River

5 Juneau

6 Ketchikan

7 Total for above locations

\$ 230,000

8 (2) Construct correctional center

Ketchikan

3,703,000

9 (3) Correctional center - housing and  
10 gymnasium construction and remodel-

11 ing of existing facilities

Juneau

3,633,000

12 (4) Construct juvenile facility and  
13 female detention center

Juneau

1,500,000

14 (5) Construct presentence detention  
15 center

Anchorage

18,037,000

16 (6) Housing remodeling and construc-  
17 tion of juvenile unit

Fairbanks

3,600,000

18 (7) Construct correctional center

Barrow

450,000

19 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, the amount of \$109,000 or as much of that amount as is  
21 found necessary is appropriated from the general fund of the state to the  
22 state bond committee to carry out the provisions of this Act and to pay  
23 expenses incident to the sale and issuance of the bonds authorized in this  
24 Act. The amounts expended from the appropriation authorized by this section  
25 shall be reimbursed to the general fund from the proceeds of the sale of the  
26 bonds authorized by this Act.

27 \* Sec. 4. The amount withdrawn from the Public Facility Planning Fund for  
28 the purpose of advance planning for the improvements financed under this Act  
29 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-

1 rized by this Act.

2 \* Sec. 5. The question whether the bonds authorized in this Act are to be  
3 issued shall be submitted to the qualified voters of the state at the next  
4 general election and shall read substantially as follows:

5 Proposition

6 State General Obligation Correctional Facilities

7 Construction and Remodeling Bonds \$31,153,000

8 Shall the State of Alaska issue its general obligation bonds  
9 in the principal amount of not more than \$31,153,000 for the  
10 purpose of paying the cost of constructing and remodeling  
11 correctional facilities?

12 Bonds Yes [ ]

13 Bonds No [ ]

14 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-  
15 070(c).

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