

Introduced: 4/13/76
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST

HCS CS

SENATE BILL NO. 744

am (Rules) am H

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$30,000,000 for the purpose
8 of paying the cost of constructing and remodeling cor-
9 rectional facilities; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of constructing and
13 remodeling correctional facilities, general obligation bonds of the state in
14 the principal amount of not more than \$30,000,000 shall be issued and sold.
15 The full faith, credit and resources of the state are pledged to the payment
16 of the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as those
18 provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 Correctional Facilities Construction Fund" shall be established, to which
22 shall be credited the proceeds of the sale of the bonds described in sec. 1
23 of this Act except for the accrued interest and premiums. There is appropri-
24 ated from the "1976 Correctional Facilities Construction Fund" to the Depart-
25 ment of Health and Social Services the amount of \$30,000,000. To the extent
26 feasible, the proceeds of these bonds shall be allocated by the governor in
27 accordance with the following projects and estimates:

Project	Location	Amount
(1) Major replacement and renovation		

HCS CS SB 744 am (Rules) am H

1 projects

Fairbanks

2 Anchorage

3 Palmer

4 Eagle River

5 Juneau

6 Ketchikan

7 Total for above locations \$ 230,000

8 (2) Construct correctional center Ketchikan 4,500,000

9 (3) Correctional center - housing and
10 gymnasium construction and remodel-
11 ing of existing facilities Juneau 3,633,000

12 (4) Construct presentence detention
13 center Anchorage 18,037,000

14 (5) Housing remodeling and construc-
15 tion of juvenile unit Fairbanks 3,600,000

16 * Sec. 3. If the issuance of these bonds is authorized by the qualified
17 voters of the state, the amount of \$105,000 or as much of that amount as is
18 found necessary is appropriated from the general fund of the state to the
19 state bond committee to carry out the provisions of this Act and to pay
20 expenses incident to the sale and issuance of the bonds authorized in this
21 Act. The amounts expended from the appropriation authorized by this section
22 shall be reimbursed to the general fund from the proceeds of the sale of the
23 bonds authorized by this Act.

24 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund for
25 the purpose of advance planning for the improvements financed under this Act
26 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
27 rized by this Act.

28 * Sec. 5. The question whether the bonds authorized in this Act are to be
29 issued shall be submitted to the qualified voters of the state at the next

1 general election and shall read substantially as follows:

2 Proposition

3 State General Obligation Correctional Facilities

4 Construction and Remodeling Bonds \$30,000,000

5 Shall the State of Alaska issue its general obligation bonds
6 in the principal amount of not more than \$30,000,000 for the
7 purpose of paying the cost of constructing and remodeling
8 correctional facilities?

9 Bonds Yes []

10 Bonds No []

11 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
12 070(c).

13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

#