

Introduced: 4/13/76
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST

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CS SENATE BILL NO. 743

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$4,590,000 for the purpose of paying the cost of construction, reconstruction, and acquisition of public safety facilities and equipment; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. For the purpose of paying the cost of construction, reconstruction, and acquisition of public safety facilities and equipment, general obligation bonds of the state in the principal amount of not more than \$4,590,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

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* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 Public Safety Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1976 Public Safety Construction Fund" to the Department of Public Safety the amount of \$4,590,000. To the extent feasible, the proceeds of these bonds shall be allocated by the governor in accordance with the following projects and estimates:

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Project

Location

Amount

1	(1)	Grumman Goose Aircraft-Rebuild	Statewide	\$ 100,000
2	(2)	Rebuild Surplus Beaver Aircraft	Statewide	80,000
3	(3)	Construct Covered Floats for		
4		Vessels	Juneau, Homer,	
5			Ketchikan, Kodiak	80,000
6	(4)	Acquire two cabin patrol skiffs	Cordova	30,000
7	(5)	Construct Detachment		
8		Headquarters	Fairbanks	2,300,000
9	(6)	Construct Detachment		
10		Headquarters	Anchorage	2,000,000

11 * Sec. 3. If the issuance of these bonds is authorized by the qualified
12 voters of the state, the amount of \$16,065 or as much of that amount as if
13 found necessary is appropriated from the general fund of the state to the
14 state bond committee to carry out the provisions of this Act and to pay
15 expenses incident to the sale and issuance of the bonds authorized in this
16 Act. The amounts expended from the appropriation authorized by this section
17 shall be reimbursed to the general fund from the proceeds of the sale of
18 the bonds authorized by this Act.

19 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund
20 for the purpose of advance planning for the improvements financed under
21 this Act shall be reimbursed to the fund from the proceeds of the sale of
22 bonds authorized by this Act.

23 * Sec. 5. The question whether the bonds authorized in this Act are to
24 be issued shall be submitted to the qualified voters of the state at the
25 next general election and shall read substantially as follows:

26 Proposition

27 State General Obligation Public Safety Construction
28 Bonds \$4,590,000

29 Shall the State of Alaska issue its general obligation bonds in the

1 principal amount of not more than \$4,590,000 for the purpose of paying
2 the cost of construction, reconstruction, and acquisition of public
3 safety facilities and equipment?

4 Bonds Yes []

5 Bonds No []

6 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
7 10.070(c).

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