

Introduced: 4/8/76
Referred: Finance

BY THE RULES COMMITTEE
BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 736

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,807,200 for the
8 purpose of paying the cost of constructing, improving,
9 and equipping court system facilities; and providing
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of constructing, im-
13 proving, and equipping court system facilities, general obligation bonds of
14 the state in the principal amount of not more than \$3,807,200 shall be
15 issued and sold. The full faith, credit and resources of the state are
16 pledged to the payment of the principal of and interest and redemption
17 premium, if any, on these bonds. These bonds shall be issued under the
18 provisions of AS 37.15 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 Court System Facilities Construction Fund" shall be established, to which
22 shall be credited the proceeds of the sale of the bonds described in sec. 1
23 of this Act except for the accrued interest and premiums. There is appro-
24 priated from the "1976 Court System Facilities Construction Fund" to the
25 Alaska Court System the amount of \$3,807,200. To the extent feasible, the
26 proceeds of these bonds shall be allocated by the governor in accordance
27 with the following projects and estimates:

| 28 Project | Location | Amount |
|----------------------------------|----------|--------|
| 29 (1) Construct and equip court | | |

| | | | |
|---|-------------------------------|-----------|-------------|
| 1 | building | Barrow | \$1,657,900 |
| 2 | (2) Construct and equip court | | |
| 3 | building | Kenai | 133,000 |
| 4 | (3) Construct and equip court | | |
| 5 | building | Sitka | 226,600 |
| 6 | (4) Court complex improvement | Anchorage | 109,700 |
| 7 | (5) Court complex improvement | Kodiak | 38,200 |
| 8 | (6) Construct and equip court | | |
| 9 | building | Bethel | 1,641,800 |

10 * Sec. 3. If the issuance of these bonds is authorized by the qualified
11 voters of the state, the amount of \$13,400 or as much of that amount as is
12 found necessary is appropriated from the general fund of the state to the
13 state bond committee to carry out the provisions of this Act and to pay
14 expenses incident to the sale and issuance of the bonds authorized in this
15 Act. The amounts expended from the appropriation authorized by this section
16 shall be reimbursed to the general fund from the proceeds of the sale of the
17 bonds authorized by this Act.

18 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund for
19 the purpose of advance planning for the improvements financed under this Act
20 shall be reimbursed to the fund from the proceeds of the sale of bonds
21 authorized by this Act.

22 * Sec. 5. The question whether the bonds authorized in this Act are to be
23 issued shall be submitted to the qualified voters of the state at the next
24 general election and shall read substantially as follows:

Proposition

State General Obligation Court System Facilities Construction
Bonds \$3,807,200

Shall the State of Alaska issue its general obligation bonds in the
principal amount of not more than \$3,807,200 for the purpose of paying

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the cost of constructing, improving, and equipping Alaska Court System facilities?

Bonds Yes []

Bonds No []

* Sec. 6. This Act takes effect immediately in accordance with AS 01.-10.070(c).

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