

Introduced: 4/8/76
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST

2 SENATE BILL NO. 735

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$4,100,000 for the purpose
8 of paying the cost of capital improvements to health
9 care facilities; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 to health care facilities, general obligation bonds of the state in the
14 principal amount of not more than \$4,100,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 Health Care Facilities Construction Fund" shall be established, to which
22 shall be credited the proceeds of the sale of the bonds described in sec. 1
23 of this Act except for the accrued interest and premiums. There is appro-
24 priated from the "1976 Health Care Facilities Construction Fund" to the
25 Department of Health and Social Services the amount of \$4,100,000. To the
26 extent feasible, the proceeds of these bonds shall be allocated by the
27 governor in accordance with the following projects and estimates:

28	Project	Location	Amount
29	(1) Health and Family Services		

1	Center	Cordova	\$ 300,000
2	(2) Health Center	Kenai	150,000
3	(3) Community Hospital	Sitka	3,000,000
4	(4) Health Center	Fairbanks	300,000
5	(5) Health Center	Barrow	350,000

6 * Sec. 3. If the issuance of these bonds is authorized by the qualified
7 voters of the state, the amount of \$14,400 or as much of that amount as is
8 found necessary is appropriated from the general fund of the state to the
9 state bond committee to carry out the provisions of this Act and to pay
10 expenses incident to the sale and issuance of the bonds authorized in this
11 Act. The amounts expended from the appropriation authorized by this section
12 shall be reimbursed to the general fund from the proceeds of the sale of
13 the bonds authorized by this Act.

14 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund
15 for the purpose of advance planning for the improvements financed under
16 this Act shall be reimbursed to the fund from the proceeds of the sale of
17 bonds authorized by this Act.

18 * Sec. 5. The question whether the bonds authorized in this Act are to
19 be issued shall be submitted to the qualified voters of the state at the
20 next general election and shall read substantially as follows:

21 Proposition

22 State General Obligation Health Care Facilities

23 Bonds \$4,100,000

24 Shall the State of Alaska issue its general obligation bonds in the
25 principal amount of not more than \$4,100,000 for the purpose of paying
26 the cost of capital improvements to health care facilities in the
27 state?

28 Bonds Yes []

29 Bonds No []

1 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
2 10.070(c).
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