

Original sponsor: Rules Committee by request

Offered: 4/28/76

Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 734

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$25,000,000 for the purpose  
8 of paying the cost of capital improvements for the  
9 University of Alaska and making related appropriations;  
10 and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 for the University of Alaska, general obligation bonds of the state in the  
14 principal amount of not more than \$25,000,000 shall be issued and sold.

15 The full faith, credit and resources of the state are pledged to the payment  
16 of the principal of and interest and redemption premium, if any, on these  
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as  
18 those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1976  
21 University of Alaska Construction Fund" shall be established, to which shall  
22 be credited the proceeds of the sale of the bonds described in sec. 1 of  
23 this Act except for the accrued interest and premiums. There is appropriated  
24 from the "1976 University of Alaska Construction Fund" to the University of  
25 Alaska the amount of \$25,000,000. To the extent feasible, the proceeds of  
26 these bonds shall be allocated by the governor in accordance with the fol-  
27 lowing projects and estimates:

28 Project	Location	Amount
29 (1) Laboratory Facility Construction	Seward	\$1,050,000

1	(2) Complete Addition to Patty		
2	Building (ice rink)	Fairbanks	1,200,000
3	(3) Resources and Irving Equipment		
4	Completion	Fairbanks	400,000
5	(4) Brooks and Bunnell Building		
6	Improvements	Fairbanks	50,000
7	(5) Hazardous storage and warehousing	Fairbanks	300,000
8	(6) Replace instructional equipment	Fairbanks	300,000
9	(7) Museum Building	Fairbanks	7,000,000
10	(8) Library/Fine Arts Building		
11	Improvements	Fairbanks	650,000
12	(9) Student Center Completion	Anchorage	900,000
13	(10) Health Occupations Facility		
14	Equipment	Anchorage	200,000
15	(11) Physical Education Building and		
16	Ice Rink Completion	Anchorage	600,000
17	(12) Theater and Building "K" Equipment		
18	Completion	Anchorage	400,000
19	(13) Life Safety Improvements	Anchorage	300,000
20	(14) Additional Instructional Equipment	Anchorage	140,000
21	(15) Classroom and Faculty Offices	Anchorage	2,000,000
22	(16) Maintenance Building	Anchorage	1,000,000
23	(17) Library Materials and Equipment	Anchorage	140,000
24	(18) Handicapped persons accessibility	Anchorage	200,000
25	(19) Roads, Streets and Parking	Anchorage	300,000
26	(20) Utilities Upgrade	Juneau	300,000
27	(21) Chemistry Lab Equipment	Juneau	100,000
28	(22) Library/Student Center	Juneau	1,250,000
29	(23) Maintenance Building	Juneau	250,000

1	(24)	Library Materials and Equipment	Juneau	50,000
2	(25)	Roads, Streets, Parking and		
3		Sewer Improvements	Juneau	250,000
4	(26)	Fisheries Processing Lab		
5		Equipment	Kodiak	90,000
6	(27)	Library, Classroom, Offices	Kodiak	750,000
7	(28)	Television Studios Remodeling	Kuskokwim (Bethel)	40,000
8	(29)	Library, Classroom, Offices	Kuskokwim (Bethel)	750,000
9	(30)	Classroom, Library	Kenai	750,000
10	(31)	Instructional Space	Matanuska-Susitna	
11			(Palmer)	750,000
12	(32)	Nome Phase II Building		
13		Construction	Nome	500,000
14	(33)	Science Equipment	Ketchikan	50,000
15	(34)	Marine Technical Facility	Ketchikan	500,000
16	(35)	Vocational Building Remodeling	Ketchikan	90,000
17	(36)	Art Studio Equipment	Sitka	50,000
18	(37)	Roads, Streets, Parking	Sitka	100,000
19	(38)	Extension Center	Valdez	500,000
20	(39)	Extension Center	Barrow	750,000

21 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
22 voters of the state, the amount of \$87,500 or as much of that amount as is  
23 found necessary is appropriated from the general fund of the state to the  
24 state bond committee to carry out the provisions of this Act and to pay  
25 expenses incident to the sale and issuance of the bonds authorized in this  
26 Act. The amounts expended from the appropriation authorized by this section  
27 shall be reimbursed to the general fund from the proceeds of the sale of  
28 the bonds authorized by this Act.

29 \* Sec. 4. The question whether the bonds authorized in this Act are to

1 be issued shall be submitted to the qualified voters of the state at the  
2 next general election and shall read substantially as follows:

3 Proposition

4 State General Obligation University of Alaska Construction

5 Bonds \$25,000,000

6 Shall the State of Alaska issue its general obligation bonds in the  
7 principal amount of not more than \$25,000,000 for the purpose of  
8 paying the cost of capital improvements for the University of Alaska?

9 Bonds Yes [ ]

10 Bonds No [ ]

11 \* Sec. 5. This Act takes effect immediately in accordance with AS 01.-  
12 10.070(c).