

Introduced: 4/8/76
Referred: Finance

BY THE RULES COMMITTEE
BY REQUEST

1 IN THE SENATE

2 *FCCS HCS* SENATE BILL NO. 734

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$15,000,000 for the purpose
8 of paying the cost of capital improvements for the
9 University of Alaska and making related appropriations;
10 and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$15,000,000 shall be issued and sold.
15 The full faith, credit and resources of the state are pledged to the payment
16 of the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 University of Alaska Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of
23 this Act except for the accrued interest and premiums. There is appropriated
24 from the "1976 University of Alaska Construction Fund" to the University of
25 Alaska the amount of \$15,000,000. To the extent feasible, the proceeds of
26 these bonds shall be allocated by the governor in accordance with the fol-
27 lowing projects and estimates:

28 Project	Location	Amount
29 (1) Laboratory facility construction	Seward	\$1,050,000

FCCS HCS

1	(2) Central utility system		
2	installation	Seward	300,000
3	(3) Expand and complete staging		
4	area	Seward	400,000
5	(4) Complete addition to Patty		
6	Building (ice rink)	Fairbanks	1,375,000
7	(5) Building safety and use		
8	improvements	Fairbanks	2,225,000
9	(6) Warehouse, shops, and hazardous		
10	material storage	Fairbanks	300,000
11	(7) Institutional service and		
12	engineering equipment	Fairbanks	400,000
13	(8) Campus center completion	Anchorage	1,000,000
14	(9) Classroom building	Anchorage	3,300,000
15	(10) Ice rink building and		
16	equipping completion	Anchorage	600,000
17	(11) Health occupations facility		
18	equipment	Anchorage	250,000
19	(12) Roads, streets, parking	Anchorage	1,000,000
20	(13) Life safety improvements	Anchorage	370,000
21	(14) Utility extensions and energy		
22	conservation improvements	Anchorage	500,000
23	(15) Library books and instructional		
24	equipment	Anchorage	350,000
25	(16) Theater equipment and building		
26	remodel	Anchorage	600,000
27	(17) Entry and service roads	Juneau	300,000
28	(18) Upgrade water system	Juneau	180,000
29	(19) Roads, streets, and parking	Juneau	200,000

1 (20) Utilities upgrade Juneau 200,000
2 (21) Chemistry lab equipment Juneau 100,000

3 * Sec. 3. If the issuance of these bonds is authorized by the qualified
4 voters of the state, the amount of \$52,500 or as much of that amount as is
5 found necessary is appropriated from the general fund of the state to the
6 state bond committee to carry out the provisions of this Act and to pay
7 expenses incident to the sale and issuance of the bonds authorized in this
8 Act. The amounts expended from the appropriation authorized by this section
9 shall be reimbursed to the general fund from the proceeds of the sale of
10 the bonds authorized by this Act.

11 * Sec. 4. The question whether the bonds authorized in this Act are to
12 be issued shall be submitted to the qualified voters of the state at the
13 next general election and shall read substantially as follows:

14 Proposition

15 State General Obligation University of Alaska Construction

16 Bonds \$15,000,000

17 Shall the State of Alaska issue its general obligation bonds in the
18 principal amount of not more than \$15,000,000 for the purpose of
19 paying the cost of capital improvements for the University of Alaska?

20 Bonds Yes []

21 Bonds No []

22 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-
23 10.070(c).