

Original sponsor: Rules Committee  
by request

Offered: 5/4/76  
Referred: For Today's  
Calendar

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 731

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$7,250,000 for the purpose  
8 of paying the cost of capital improvements to parks  
9 and recreation areas, state fairs, rural community  
10 beautification projects and outdoor recreational, open  
11 space and historic properties projects; and providing  
12 for an effective date."

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

14 \* Section 1. For the purpose of paying the cost of capital improvements  
15 to parks and recreation areas, state fairs, rural community beautification  
16 projects and outdoor recreational, open space and historic properties pro-  
17 jects, general obligation bonds of the state in the principal amount of not  
18 more than \$7,250,000 shall be issued and sold. The full faith, credit and  
19 resources of the state are pledged to the payment of the principal of and  
20 interest and redemption premium if any, on these bonds. These bonds shall be  
21 issued under the provisions of AS 37.15 as those provisions read at the time  
22 of issuance.

23 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
24 voters of the state, a special fund of the state to be known as the "1976  
25 Parks Construction Fund" shall be established, to which shall be credited the  
26 proceeds of the sale of the bonds described in sec. 1 of this Act except for  
27 the accrued interest and premiums. There is appropriated from the "1976  
28 Parks Construction Fund" to the Department of Natural Resources the amount of  
29 \$3,985,000. To the extent feasible, the proceeds of these bonds shall be

1 allocated by the governor in accordance with the following projects and  
2 estimates:

3	Project	Location	Amount
4	(1) Statewide Planning projects	Statewide	\$ 100,000
5	(2) Nancy Lake Utility Improvements	Mat-Su Borough	25,000
6	(3) Dry Creek Campground - acquire		
7	and develop	Glennallen	250,000
8	(4) Portable sanitary facilities	Statewide	50,000
9	(5) Clam Gulch parking improvements	Kenai Peninsula	50,000
10	(6) Denali State Park - acquisition	Mat-Su Borough	200,000
11	(7) Dry Creek Archaeological site	Healy area	75,000
12	(8) Chugach State Park - acquisition	Anchorage area	800,000
13	(9) Chilkat State Park - development	Haines area	250,000
14	(10) Chilkat State Park - acquisition	Haines area	50,000
15	(11) Deep Creek Wayside - acquisition		
16	and development	Kenai Peninsula	75,000
17	(12) Fort Abercrombie Historical		
18	Park - development	Kodiak	250,000
19	(13) Denali State Park - development	Mat-Su Borough	235,000
20	(14) Totem Bight - restoration	Ketchikan	100,000
21	(15) Kachemak Bay State Park - develop-		
22	ment	Homer area	100,000
23	(16) Kachemak Bay State Park -		
24	acquisition	Homer area	100,000
25	(17) Eaglecrest Recreation Area -		
26	development	Juneau	150,000
27	(18) Fairview - acquisition and		
28	development	Anchorage	250,000
29	(19) Pleasant Camp - acquisition and		

1	adaptive use	Haines area	25,000
2	(20) Ninilchik Camp - development	Kenai Peninsula	75,000
3	(21) Caines Head Recreation Area -		
4	development	Seward area	50,000
5	(22) Chugach State Park - development	Anchorage area	725,000

6 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
7 voters of the state, a special fund of the state to be known as the "1976  
8 Rural Community Beautification Grant Fund" shall be established, to which  
9 shall be credited \$100,000 from the proceeds of the sale of the bonds de-  
10 scribed in sec. 1 of this Act except for the accrued interest and premiums.  
11 There is appropriated from the "1976 Rural Community Beautification Grant  
12 Fund" to the Department of Community and Regional Affairs the amount of  
13 \$100,000 to make rural community beautification grants to rural communities  
14 on a statewide basis, in accordance with AS 44.47.130.

15 \* Sec. 4. If the issuance of these bonds is authorized by the qualified  
16 voters of the state, \$2,000,000 shall be allocated from the proceeds of the  
17 sale of the bonds described in sec. 1 of this Act, except for the accrued  
18 interest and premiums, to the "Outdoor Recreational, Open Space, and Historic  
19 Properties Development Fund" (AS 41.22.010) to provide matching funds for  
20 grants to local governments for outdoor recreational, open space, and historic  
21 properties projects.

22 \* Sec. 5. If the issuance of these bonds is authorized by the qualified  
23 voters of the state, a special fund of the state to be known as the "1976  
24 State Fair Development Fund" shall be established, to which shall be credited  
25 \$1,165,000 from the proceeds of the sale of the bonds described in sec. 1 of  
26 this Act except for the accrued interest and premiums. There is appropriated  
27 from the "1976 State Fair Development Fund" to the Department of Natural  
28 Resources the amount of \$1,165,000 for state fair development, to be allo-  
29 cated as follows:

1	Alaska State Fair, Inc.....	\$450,000
2	Tanana Valley State Fair Association	450,000
3	Kodiak J. C. Rodeo and State Fair...	140,000
4	S.E. Alaska State Fair, Inc.....	100,000
5	Ninilchik State Fair Association....	25,000

6 \* Sec. 6. If the issuance of these bonds is authorized by the qualified  
7 voters of the state, the amount of \$25,400 or as much of that amount as is  
8 found necessary is appropriated from the general fund of the state to the  
9 state bond committee to carry out the provisions of this Act and to pay  
10 expenses incident to the sale and issuance of the bonds authorized in this  
11 Act. The amounts expended from the appropriation authorized by this section  
12 shall be reimbursed to the general fund from the proceeds of the sale of the  
13 bonds authorized by this Act.

14 \* Sec. 7. The amount withdrawn from the Public Facility Planning Fund for  
15 the purpose of advance planning for the improvements financed under this Act  
16 shall be reimbursed to the fund from the proceeds of the sale of bonds  
17 authorized by this Act.

18 \* Sec. 8. The question whether the bonds authorized in this Act are to be  
19 issued shall be submitted to the qualified voters of the state at the next  
20 state general election and shall read substantially as follows:

21 Proposition

22 State General Obligation Parks and Recreation Area,  
23 State Fair Development, Rural Community Beautification  
24 Projects, and Outdoor Recreational, Open Space and  
25 Historic Properties Project

26 Bonds \$7,250,000

27 Shall the State of Alaska issue its general obligation bonds in the  
28 principal amount of not more than \$7,250,000 for the purpose of paying  
29 the cost of capital improvements to parks and recreation areas, state

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

fairs, rural community beautification projects, and outdoor recreational, open space and historic properties projects?

Bonds Yes [ ]  
Bonds No [ ]

\* Sec. 9. This Act takes effect immediately in accordance with AS 01.-10.070(c).

#