

Introduced: 3/31/76  
Referred: Commerce

BY THE COMMERCE COMMITTEE  
BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 723

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to membership of the Alaska Royalty  
7 Oil and Gas Development Board; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 38.06.025 is amended to read:

11 Sec. 38.06.025. MEMBERSHIP. The board consists of the commis-  
12 sioner of natural resources, who is chairman, the commissioner of  
13 revenue, and three public members. Each of the public members shall  
14 possess experience in petroleum-related fields in such areas as explor-  
15 ation, development, production and economics, and shall be appointed by  
16 the governor to serve at his pleasure for three-year staggered terms  
17 and confirmed by a vote of a majority of the members of the legislature  
18 in joint session. The public members may not be state officers or  
19 employees or employees of the University of Alaska. A public member,  
20 upon the expiration of his term, shall continue to hold office until  
21 his successor is appointed and qualifies. Vacancies in public member-  
22 ship shall be filled in the same manner as original appointment. An  
23 appointee to fill a vacancy shall hold office for the balance of the  
24 term for which his predecessor on the board was appointed. A vacancy  
25 in board membership does not impair the authority of a quorum of the  
26 board members to exercise all the powers and duties of the board.

27 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
28 070(c).

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