

Introduced: 3/17/76  
Referred: Resources and  
Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 SENATE BILL NO. 709

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state taxation; and providing for  
7 an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.57.010(a) is amended to read:

10 (a) There is levied upon the producer of oil a tax of one-eighth  
11 of one cent on each barrel of oil and 1/48th of one cent on each MCF  
12 of gas removed or sold from each lease or property in the state, less  
13 any part the ownership or right to which is exempt from taxation.

14 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
15 070(c).

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