

Original Sponsor: State Affairs Committee

Offered: 5/7/76

Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

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CS FOR SENATE BILL NO. 707

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act making a special appropriation to the Department of Natural Resources to investigate, negotiate and contract for the maximum synergistic use and processing of Prudhoe Bay natural gas in the state; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$150,000 is appropriated from the general fund to the Department of Natural Resources for the purpose of investigating, negotiating and contracting for the maximum consumption of Prudhoe Bay natural gas in the state, the maximum synergistic use of Prudhoe Bay natural gas in the state, and maximum processing of Prudhoe Bay natural gas in the state, as well as determining the best and highest use of Prudhoe Bay natural gas in the state.

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* Sec. 2. The unexpended and unobligated portion of this appropriation lapses into the general fund June 30, 1977.

* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-070(c).

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