

Introduced: 3/12/76
Referred: Resources and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE
BY REQUEST

2 SENATE BILL NO. 699

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the exemptions under the oil and
7 gas reserves ad valorem tax."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.58.020 is amended by adding a new paragraph to read:

10 (5) any oil or gas reserves committed to or produced for use
11 or resale by public utilities which are regulated by the Alaska Public
12 Utilities Commission.
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