

Introduced: 3/5/76
Referred: Resources

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 **SS** SENATE BILL NO. 692

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the disposal of royalty gas; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.06 is amended by adding a new section to read:

10 Sec. 38.06.052. DISPOSAL OF ROYALTY GAS. (a) At least 30 days
11 before the board approves a bid for the sale, exchange or other disposal
12 of gas that would result in its export from the state in the form of
13 methane, ethane, propane or butane, either in the liquid or gaseous
14 state, notice of the terms and conditions of the bid and solicitation
15 for additional bids shall be

16 (1) published in three newspapers of general circulation in
17 the state and two industry or trade publications of general circulation
18 in the United States;

19 (2) furnished to all Alaska legislators.

20 (b) The board may not approve a bid for the sale, exchange or dis-
21 posal of gas that would result in a contract for the export of gas from
22 the state if the terms and conditions of additional bids are substanti-
23 ally equal to or better than the original bid and provide for the use
24 of gas in the state or its conversion within the state to other products

25 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
26 070(c).