

Introduced: 2/10/76  
Referred: Health, Education, and  
Social Services and Finance

BY RAY, CROFT, KERTTULA, HUBER,  
MILLER AND CHANCE

1 IN THE SENATE

2 SENATE BILL NO. 632

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement credit for un-  
7 used sick leave."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.25 is amended by adding a new section to read:

10 Sec. 14.25.125. UNUSED SICK LEAVE CREDIT. (a) A teacher may elect  
11 to apply his unused sick leave in computing the total number of years of  
12 creditable service under sec. 120(c)(1) of this chapter. The additional  
13 years, or fraction of a year, of creditable service shall be computed  
14 by dividing the number of days of unused sick leave by 172.

15 (b) If the teacher elects to receive the credit, an additional  
16 contribution to the fund shall be paid by the teacher and his last em-  
17 ployer. The additional contributions payable by the teacher and his  
18 employer shall be computed by multiplying the number of years of credit-  
19 able service realized under (a) of this section times the base period  
20 contributions made under secs. 50 and 70 of this chapter by the teacher  
21 and employer, respectively, for the last full year of the teacher's  
22 employment.

23 (c) Applications for the unused sick leave credit must be received  
24 by the administrator no less than 90 days before the date of retirement.  
25  
26  
27  
28  
29

#