

Introduced: 2/10/76
Referred: Commerce

1 IN THE SENATE

BY BRADLEY

2 SENATE BILL NO. 626

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to collection agencies."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 08.24.360 is amended to read:

9 Sec. 08.24.360. FINES AND PENALTIES. A collection agency or an
10 operator who fails on written demand to render a true and complete ac-
11 count to the person from whom an indebtedness was taken for collection
12 or who fails to turn over to that person the proceeds of the collection
13 within 30 days after written demand, or who fails to comply with any of
14 the provisions of this chapter is guilty of a felony and is punishable
15 by imprisonment in the penitentiary for not less than one or more than
16 ten years [PUNISHABLE BY A FINE OF NOT MORE THAN \$500, OR BY IMPRISON-
17 MENT FOR NOT MORE THAN THREE MONTHS, OR BY BOTH].
18
19
20
21
22
23
24
25
26
27
28
29

#