

Offered: 2/13/76
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 605

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: An Act making a supplemental appropriation for highway
7 construction; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$11,691,086 is appropriated from the general fund
10 to the Department of Highways for the purpose of paying the state share of
11 funds to match the federal highway-construction funds for fiscal years 1974,
12 1975, 1976, and the first half of 1977.

13 * Sec. 2. The sum of \$45,735,277 is appropriated from federal program
14 receipts to the Department of Highways for the purpose of highway construc-
15 tion for fiscal years 1974, 1975, and 1976.

16 * Sec. 3. The amounts expended from the appropriation made by sec. 1 of
17 this Act shall be reimbursed to the general fund from the proceeds of the
18 sale of bonds authorized by the legislature, and approved by the voters in
19 November 1976, for the purpose of highway construction. Any unexpended por-
20 tion of the appropriation made by sec. 1 of this Act lapses on the date of
21 reimbursement.

22 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.
23 070(c).