

Original sponsor: Sackett, Croft,
Ferguson and Ray

Offered: 5/4/76
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 585 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$9,000,000 for the purpose
8 of paying the cost of constructing health and social
9 services facilities; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of constructing health
13 and social services facilities, general obligation bonds of the state in the
14 principal amount of not more than \$9,000,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those pro-
18 visions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "Health
21 and Social Services Facility Fund" shall be established, to which shall be
22 credited the proceeds of the sale of the bonds described in sec. 1 of this
23 Act except for the accrued interest and premiums. There is appropriated from
24 the "Health and Social Services Facility Fund" to the Department of Health
25 and Social Services the amount of \$9,000,000. The proceeds of these bonds
26 shall be allocated in accordance with the following projects and estimates:

27	(1) Bethel pre-maternal home	\$1,000,000
28	(2) Fairbanks juvenile facility	1,000,000
29	(3) Juneau juvenile facility	1,200,000

1	(4) Anchorage alcoholism facility	3,000,000
2	(5) Kodiak alcoholism facility	500,000
3	(6) Barrow health facility	500,000
4	(7) Fairbanks senior citizens	
5	nutritional center	500,000
6	(8) Fairbanks facility for the	
7	developmentally disabled	500,000
8	(9) Chugiak-Eagle River senior	
9	citizen housing	800,000

10 * Sec. 3. If the issuance of these bonds is authorized by the qualified
11 voters of the state, the amount of \$31,500 or as much of that amount as is
12 found necessary is appropriated from the general fund of the state to the
13 state bond committee to carry out the provisions of this Act and to pay
14 expenses incident to the sale and issuance of the bonds authorized in this
15 Act. The amounts expended from the appropriation authorized by this section
16 shall be reimbursed to the general fund from the proceeds of the sale of the
17 bonds authorized by this Act.

18 * Sec. 4. The question whether the bonds authorized in this Act are to be
19 issued shall be submitted to the qualified voters of the state at the next
20 general election and shall read substantially as follows:

21 Proposition

22 State General Obligation Health and Social
23 Services Facility Bonds \$9,000,000

24 Shall the State of Alaska issue its general obligation bonds
25 in the principal amount of not more than \$9,000,000 for the
26 purpose of paying the cost of constructing health and social
27 services facilities?

28 Bonds Yes []
29 Bonds No []

1 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-
2 070(c).

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