

Original sponsor: Rules Committee by request Offered: 3/8/76
of the Legislative Council Subcommittee on Referred: Rules
Transportation

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 582 (2d Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$29,200,000 for the purpose
8 of paying the cost of flood control, port facilities
9 development and small boat harbor projects, and making
10 related appropriations; and providing for an effective
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of flood control projects,
14 port facilities development projects under AS 30.15 and small boat harbor
15 projects under AS 35.15, general obligation bonds of the state in the princi-
16 pal amount of not more than \$29,200,000 shall be issued and sold. The full
17 faith, credit and resources of the state are pledged to the payment of the
18 principal of and interest and redemption premium, if any, on these bonds.
19 These bonds shall be issued under the provisions of AS 37.15 as those pro-
20 visions read at the time of issuance.

21 * Sec. 2. (a) If the issuance of these bonds is authorized by the quali-
22 fied voters of the state, a special fund of the state to be known as the
23 "1976 Flood Control, Port Facilities Development and Small Boat Harbors Fund"
24 shall be established, to which shall be credited the proceeds of the sale of
25 the bonds described in sec. 1 of this Act except for the accrued interest and
26 premiums. There is appropriated from the "1976 Flood Control, Port Facili-
27 ties Development and Small Boat Harbors Fund" to the Department of Public
28 Works the amount of \$29,200,000.

29 (b) The specific uses of the proceeds of these bonds shall be as set

1 out in secs. 3 - 6 of this Act.

2 * Sec. 3. Department of Public Works for port facilities development
3 projects under the Port Facilities Development Act (AS 30.15), at the loca-
4 tions, for the purposes, and in the amounts indicated, as follows:

5 (1) Anchorage - port development phase III,	
6 Terminal No. 3	\$3,000,000
7 (2) Juneau - port development phase II,	
8 acquisition of waterfront properties and dock extensions	2,000,000
9 (3) Barrow - portable dock facilities	1,250,000
10 (4) Cold Bay - new dock facility	2,000,000
11 (5) Seward - port development phase II, recon-	
12 struction and expansion of Fourth Avenue dock complex	2,000,000
13 (6) Haines - port development	750,000
14 (7) Unalaska - port development improve-	
15 ments, to supplement funds allocated under ch. 86,	
16 SLA 1974	500,000

17 * Sec. 4. Department of Public Works for various small boat harbor pro-
18 jects under AS 35.15, at the locations, for the purposes, and in the amounts
19 indicated, as follows:

20 (1) Douglas - small boat harbor,	
21 dredging and installation of additional mooring	
22 facilities	750,000
23 (2) Ketchikan - Bar Point small boat	
24 harbor, installation of mooring facilities	1,500,000
25 (3) Scammon Bay - small boat harbor	
26 and dock	150,000
27 (4) Cordova - small boat harbor expansion,	
28 basin dredging, and other inner harbor improvements phase I	2,000,000
29 (5) Haines - small boat harbor, installation	

1	of inner harbor improvements	750,000
2	(6) Kodiak - small boat harbor, installation	
3	of inner harbor improvements	1,500,000
4	(7) Mountain Village - small boat harbor	
5	and dock	150,000
6	(8) Petersburg - small boat harbor	625,000
7	(9) Wrangell - small boat harbor	625,000
8	(10) Sitka - small boat harbor	1,500,000
9	(11) Galena - small boat harbor and dock	150,000
10	(12) Skagway - small boat harbor improvements	1,250,000
11	(13) Valdez - small boat harbor, expansion	
12	of mooring facilities	500,000
13	(14) Perryville - breakwater	500,000
14	(15) Port Lions - small boat harbor,	
15	inner harbor improvements	500,000
16	(16) Naknek - small boat harbor	500,000
17	(17) Northwest Alaska communities in the vicinity	
18	of Kotzebue - mini-barge docks	1,250,000

19 * Sec. 5. Department of Public Works for flood control projects on the
20 Chena and Tanana Rivers in the vicinity of Fairbanks \$4,000,000

21 * Sec. 6. If the issuance of these bonds is authorized by the qualified
22 voters of the state, the amount of \$102,200 or as much of that amount as is
23 found necessary is appropriated from the general fund of the state to the
24 state bond committee to carry out the provisions of this Act and to pay
25 expenses incident to the sale and issuance of the bonds authorized in this
26 Act.

27 * Sec. 7. The question whether the bonds authorized in this Act are to be
28 issued shall be submitted to the qualified voters of the state at the next
29 general election and shall read substantially as follows:

1 Proposition

2 State General Obligation Flood Control, Port
3 Facilities Development and Small Boat Harbor
4 Projects Bonds \$29,200,000

5 Shall the State of Alaska issue its general obligation bonds
6 in the principal amount of not more than \$29,200,000 for the
7 purpose of paying the cost of flood control, port facilities
8 development and small boat harbor projects?

9 Bonds Yes []

10 Bonds No []

11 * Sec. 8. This Act takes effect immediately in accordance with AS 01.10.-
12 070(c).