

Introduced: 1/26/76  
Referred: Judiciary

1 IN THE SENATE

BY MILLER

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SENATE BILL NO. 577 am

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to the legal rate of interest on  
leases of personal property."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 45.45.010 is amended by adding a new subsection to read:

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(i) This section does not apply to a transaction which is a

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lease of personal property and is so designated by the parties of the

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lease, regardless of whether the lease, contrary to its designation as

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such, may be characterized as a loan, contract, sale or conditional

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sale.

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