

Original sponsors: Sackett, Croft  
and Ferguson

Offered: 5/10/76

1 IN THE SENATE

BY THE FREE CONFERENCE COMMITTEE

2 FREE CONFERENCE CS FOR HOUSE CS FOR CS FOR SENATE BILL NO. 564

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$59,290,000 for the purpose  
8 of paying the cost of constructing, repairing, equip-  
9 ping and upgrading school facilities and making related  
10 appropriations; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of constructing, repair-  
13 ing, equipping and upgrading school facilities, general obligation bonds of  
14 the state in the principal amount of not more than \$59,290,000 shall be  
15 issued and sold. The full faith, credit and resources of the state are  
16 pledged to the payment of the principal of and interest and redemption pre-  
17 mium, if any, on these bonds. These bonds shall be issued under the provi-  
18 sions of AS 37.15 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1976  
21 School Construction Fund" shall be established, to which shall be credited  
22 the proceeds of the sale of the bonds described in sec. 1 of this Act except  
23 for the accrued interest and premiums.

24 \* Sec. 3. There is appropriated from the "1976 School Construction Fund"  
25 to the Department of Public Works the amount of \$59,290,000. The proceeds of  
26 these bonds shall be further appropriated as follows:

27 (1) to the Department of Public Works for allocation to the regional  
28 educational attendance areas for elementary and secondary school construction  
29 and repair in those areas as follows:

Regional Educational Attendance Area (REAA)	Appropriation
1 - Northwest REAA	\$ 5,971,600
2 - Bering Straits REAA	3,127,600
3 - Lower Yukon REAA	1,500,000
4 - Lower Kuskokwim REAA	7,781,000
5 - Upper Kuskokwim REAA	1,008,000
6 - Nushagak-Bristol Bay REAA	2,112,000
7 - Lake/Peninsula-Bristol Bay REAA	216,000
9 - Pribilof Islands REAA	1,000,000
11 - McGrath REAA	500,000
12 - Middle Yukon REAA	400,000
13 - Upper Yukon REAA	700,000
15 - Upper Tanana REAA - West	380,000
16 - Upper Tanana REAA - East	625,000
17 - Copper River REAA	600,000
18 - Northern Panhandle REAA	1,152,000
19 - Southeast Alaska (Southern Panhandle) REAA	158,800
21 - Chugach REAA	192,000

(2) to the Department of Education for disbursement to the Bristol Bay Borough School District to forgive indebtedness for past school construction \$ 600,000

(3) to the Department of Public Works for elementary and secondary school construction and repair of the on-base schools on the several military reservations, statewide, whether or not operated by contract by a city or borough school district under AS 14.14.110, notwithstanding AS 24.30.037: \$ 1,895,000

(4) to the Department of Public Works for the upgrading, statewide, of water and sewer facilities at regional educational attendance area schools, at locations state-

1 wide, notwithstanding AS 24.30.037: \$ 900,000

2 (5) to the Department of Public Works to be  
3 allocated for the acquisition, construction, and equipping  
4 of elementary and secondary schools and vocational centers  
5 in the following school districts, communities, or other  
6 locations:

	Allocation
7	
8 (A) Akiak	\$ 547,000
9 (B) Chistochina	90,000
10 (C) Choolunowik	400,000
11 (D) Cordova	1,440,000
12 (E) Craig - Klawock	771,000
13 (F) Dillingham	1,920,000
14 (G) Eagle	300,000
15 (H) Fortuna Ledge	400,000
16 (I) Holy Cross	1,000,000
17 (J) Hoonah	1,250,000
18 (K) Kaktovik	2,250,000
19 (L) Kipnuk	835,000
20 (M) King Cove	576,000
21 (N) Kotlik	2,100,000
22 (O) Manakotak	304,000
23 (P) Minto	1,000,000
24 (Q) Mountain Village	400,000
25 (R) Nome	750,000
26 (S) Nondalton	2,208,000
27 (T) Northway	440,000
28 (U) Nulato	1,000,000
29 (V) Old Harbor	1,200,000

1	(W) Pelican	100,000
2	(X) Pilot Station	400,000
3	(Y) Port Lions	1,200,000
4	(Z) Ruby	1,500,000
5	(AA) Skagway	750,000
6	(BB) Tri Valley	500,000
7	(CC) Yakutat	1,920,000
8	(DD) Barrow Vocational Center Equipment	400,000
9	(EE) Haines Vocational Center Building	500,000
10	(FF) Copper Center School Study	20,000

11 \* Sec. 4. If the issuance of these bonds is authorized by the qualified  
12 voters of the state, the amount of \$208,000 or as much of that amount as is  
13 found necessary is appropriated from the general fund of the state to the  
14 state bond committee to carry out the provisions of this Act and to pay  
15 expenses incident to the sale and issuance of the bonds authorized in this  
16 Act.

17 \* Sec. 5. The amount withdrawn from the Public Facility Planning Fund for  
18 the purpose of advance planning for the improvements financed under this Act  
19 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
20 rized by this Act.

21 \* Sec. 6. The question whether the bonds authorized in this Act are to be  
22 issued shall be submitted to the qualified voters of the state at the next  
23 general election and shall read substantially as follows:

24 Proposition

25 State General Obligation School Construction

26 Bonds \$59,290,000

27 Shall the State of Alaska issue its general obligation bonds  
28 in the principal amount of not more than \$59,290,000 for the  
29 purpose of paying the cost of constructing, repairing, equip-

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ping and upgrading school facilities?

Bonds Yes [ ]

Bonds No [ ]

\* Sec. 7. This Act takes effect immediately in accordance with AS 01.10-070(c).

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