

Original sponsors: Sackett, Croft  
and Ferguson

Offered: 4/9/76  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 564 (2d Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$59,289,600 for the purpose  
8 of paying the cost of constructing, repairing, equip-  
9 ping and upgrading school facilities and making related  
10 appropriations; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of constructing, repair-  
13 ing, equipping and upgrading school facilities, general obligation bonds of  
14 the state in the principal amount of not more than \$59,289,600 shall be  
15 issued and sold. The full faith, credit and resources of the state are  
16 pledged to the payment of the principal of and interest and redemption pre-  
17 mium, if any, on these bonds. These bonds shall be issued under the provi-  
18 sions of AS 37.15 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1976  
21 School Construction Fund" shall be established, to which shall be credited  
22 the proceeds of the sale of the bonds described in sec. 1 of this Act except  
23 for the accrued interest and premiums.

24 \* Sec. 3. There is appropriated from the "1976 School Construction Fund"  
25 to the Department of Education the amount of \$59,289,600. The proceeds of  
26 these bonds shall be further appropriated as follows:

27 (1) to the Department of Education for allocation to the regional  
28 educational attendance areas for elementary and secondary school construction  
29 and repair in those areas as follows:

Regional Educational Attendance Area (REAA)	Appropriation
1 - Northwest REAA	\$ 5,121,600
2 - Bering Straits REAA	2,846,400
3 - Lower Yukon REAA	4,992,000
4 - Lower Kuskokwim REAA	11,253,120
5 - Upper Kuskokwim REAA	1,008,000
6 - Nushagak-Bristol Bay REAA	2,112,000
7 - Lake/Peninsula-Bristol Bay REAA	2,208,000
9 - Pribilof Islands REAA - St. Paul-St. George	1,152,000
11 - McGrath REAA	1,440,000
12 - Middle Yukon REAA	3,744,000
13 - Upper Yukon REAA	734,400
14 - Upper Rail Belt REAA	864,000
15 - Upper Tanana REAA - West	364,800
16 - Upper Tanana REAA - East	1,838,400
17 - Copper River REAA	638,400
18 - Northern Panhandle REAA	1,152,000
19 - Southeast Alaska (Southern Panhandle) REAA	158,400
21 - Chugach REAA	192,000

(2) to the Department of Education for elementary and secondary school construction and repair of the on-base schools on the several military reservations, statewide, whether or not operated by contract by a city or borough school district under AS 14.14.110, notwithstanding AS 24.30.037: \$ 1,822,080

(3) to the Department of Education for the upgrading, statewide, of water and sewer facilities at regional educational attendance area schools, at locations statewide, notwithstanding AS 24.30.037: \$ 1,920,000

1 (4) to the Department of Education to be  
2 allocated for the acquisition, construction, and equipping  
3 of elementary and secondary schools and vocational centers  
4 in the following school districts, communities, or other  
5 locations:

	Allocation
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7 (A) Cordova	1,440,000
8 (B) Hoonah	1,440,000
9 (C) Dillingham	2,304,000
10 (D) Kaktovik	2,688,000
11 (E) King Cove	576,000
12 (F) Old Harbor	1,200,000
13 (G) Pelican	96,000
14 (H) Yakutat	1,920,000
15 (I) Barrow Vocational Center Equipment	384,000
16 (J) Haines Vocational Center Building	480,000
17 (K) Port Lions	1,200,000

18 \* Sec. 4. If the issuance of these bonds is authorized by the qualified  
19 voters of the state, the amount of \$208,000 or as much of that amount as is  
20 found necessary is appropriated from the general fund of the state to the  
21 state bond committee to carry out the provisions of this Act and to pay  
22 expenses incident to the sale and issuance of the bonds authorized in this  
23 Act.

24 \* Sec. 5. The amount withdrawn from the Public Facility Planning Fund for  
25 the purpose of advance planning for the improvements financed under this Act  
26 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
27 rized by this Act.

28 \* Sec. 6. The question whether the bonds authorized in this Act are to be  
29 issued shall be submitted to the qualified voters of the state at the next

1 general election and shall read substantially as follows:

2 Proposition

3 State General Obligation School Construction

4 Bonds \$59,289,600

5 Shall the State of Alaska issue its general obligation bonds  
6 in the principal amount of not more than \$59,289,600 for the  
7 purpose of paying the cost of constructing, repairing, equip-  
8 ping and upgrading school facilities?

9 Bonds Yes [ ]

10 Bonds No [ ]

11 \* Sec. 7. This Act takes effect immediately in accordance with AS 01.10-  
12 070(c).

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