

Original sponsors: Sackett, Croft
and Ferguson

1 IN THE SENATE

BY THE SELECT COMMITTEE
ON EDUCATION

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HOUSE CS FOR CS FOR SENATE BILL NO. 564

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$60,695,000 for the purpose of paying the cost of constructing, repairing, equipping and upgrading school facilities and water reservoirs; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. For the purpose of paying the cost of constructing, repairing, equipping and upgrading school facilities and water reservoirs, general obligation bonds of the state in the principal amount of not more than \$60,695,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

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* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 School and Water Reservoir Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums.

* Sec. 3. There is appropriated from the "1976 School and Water Reservoir Construction Fund" to the Department of Public Works the amount of \$59,835,000 and to the Department of Education the amount of \$860,000. The proceeds of these bonds shall be further appropriated as follows:

(1) to the Department of Public Works for allocation to the

1 regional educational attendance areas for elementary and secondary school
2 construction and repair in those areas as follows:

3	Regional Educational Attendance Area (REAA)	Appropriation
4	1 - Northwest REAA	\$ 5,335,000
5	2 - Bering Straits REAA	2,965,000
6	3 - Lower Yukon REAA	3,600,000
7	4 - Lower Kuskokwim REAA	7,073,700
8	5 - Upper Kuskokwim REAA	1,050,000
9	6 - Nushagak-Bristol Bay REAA	2,100,000
10	7 - Lake/Peninsula-Bristol Bay REAA	2,300,000
11	11 - McGrath REAA	500,000
12	12 - Middle Yukon	400,000
13	13 - Upper Yukon REAA	700,000
14	15 - Upper Tanana REAA - West	380,000
15	16 - Upper Tanana REAA - East	625,000
16	17 - Copper River REAA	600,000
17	19 - Southeast Alaska (Southern Panhandle) REAA	165,000
18	21 - Chugach REAA	200,000

19 (2) to the Department of Education for disburse-
20 ment to the Bristol Bay Borough School District to forgive
21 indebtedness for past school construction: \$ 600,000

22 (3) to the Department of Education for disburse-
23 ment to the Nenana Independent School District to forgive
24 indebtedness for past school construction: \$ 260,000

25 (4) to the Department of Public Works for elemen-
26 tary and secondary school construction and repair of the
27 on-base schools on the several military reservations, state-
28 wide, whether or not operated by contract by a city or
29 borough school district under AS 14.14.110, notwithstanding

1 AS 24.30.037: \$ 1,320,000

2 (5) to the Department of Public Works for the up-
3 grading, statewide, of water and sewer facilities at regional
4 educational attendance area schools, at locations state-
5 wide, notwithstanding AS 24.30.037: \$ 2,000,000

6 (6) to the Department of Public Works to be
7 allocated for the acquisition, construction, and equipping
8 of elementary and secondary schools and water reservoirs
9 in the following school districts, communities, or other
10 locations:

	Allocation
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12 (A) Angoon	\$ 1,200,000
13 (B) Brown's Trailer Court	400,000
14 (C) Chena (Ft. Wainwright)	575,000
15 (D) Cordova	1,500,000
16 (E) Hoonah	1,500,000
17 (F) Dillingham	2,400,000
18 (G) Fortuna Ledge	400,000
19 (H) Kaktovik	2,800,000
20 (I) King Cove	3,000,000
21 (J) Minto	1,000,000
22 (K) Mountain Village	400,000
23 (L) Northway	440,000
24 (M) Nulato	1,000,000
25 (N) Old Harbor	1,300,000
26 (O) Pelican	100,000
27 (P) Ruby	1,500,000
28 (Q) Yakutat	2,000,000
29 (R) Skagway Water Reservoir	750,000

1	(S) Nome Water Reservoir	1,250,000
2	(T) Eagle	300,000
3	(U) Barrow Vocational Center Equipment	400,000
4	(V) Haines Vocational Center Building	500,000
5	(W) Holy Cross	1,000,000
6	(X) Kotzebue Water Reservoir	1,250,000
7	(Y) Chooluvowik	400,000
8	(Z) Pilot Station	400,000
9	(AA) Tri Valley	500,000
10	(BB) Wasilla Water Study	50,000

11 * Sec. 4. If the issuance of these bonds is authorized by the qualified
12 voters of the state, the amount of \$212,450 or as much of that amount as is
13 found necessary is appropriated from the general fund of the state to the
14 state bond committee to carry out the provisions of this Act and to pay
15 expenses incident to the sale and issuance of the bonds authorized in this
16 Act. The amounts expended from the appropriation authorized by this section
17 shall be reimbursed to the general fund from the proceeds of the sale of the
18 bonds authorized by this Act.

19 * Sec. 5. The amount withdrawn from the Public Facility Planning Fund for
20 the purpose of advance planning for the improvements financed under this Act
21 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
22 rized by this Act.

23 * Sec. 6. The question whether the bonds authorized in this Act are to be
24 issued shall be submitted to the qualified voters of the state at the next
25 general election and shall read substantially as follows:

26 Proposition

27 State General Obligation School and Water Reser-

28 voir Construction Bonds \$60,695,000

29 Shall the State of Alaska issue its general obligation bonds

1 in the principal amount of not more than \$60,695,000 for the
2 purpose of paying the cost of constructing, repairing, equip-
3 ping and upgrading school facilities and water reservoirs?

4 Bonds Yes []

5 Bonds No []

6 * Sec. 7. This Act takes effect immediately in accordance with AS 01.10-
7 070(c).

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