

Original sponsors: Sackett, Croft  
and Ferguson

Offered: 2/25/76  
Referred: Finance

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

2

CS FOR SENATE BILL NO. 564

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$58,935,000 for the purpose of paying the cost of constructing, repairing, equipping and upgrading school facilities; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. For the purpose of paying the cost of constructing, repairing, equipping and upgrading school facilities, general obligation bonds of the state in the principal amount of not more than \$58,935,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

\* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 School Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums.

\* Sec. 3. There is appropriated from the "1976 School Construction Fund" to the Department of Public Works the amount of \$58,335,000, and to the Department of Education the amount of \$600,000. The proceeds of these bonds shall be further appropriated as follows:

(1) to the Department of Public Works for disbursement to the regional educational attendance areas for elementary and secondary school

1 construction and repair in those areas as follows:

2	Regional Educational Attendance Area (REAA)	Appropriation
3	1 - Northwest REAA	\$ 5,335,000
4	2 - Bering Straits REAA	2,965,000
5	3 - Lower Yukon REAA	2,280,000
6	4 - Lower Kuskokwim REAA	15,185,000
7	5 - Upper Kuskokwim REAA	1,050,000
8	6 - Nushagak-Bristol Bay REAA	2,100,000
9	7 - Lake/Peninsula-Bristol Bay REAA	2,300,000
10	11 - McGrath REAA	1,000,000
11	13 - Upper Yukon REAA	315,000
12	15 - Upper Tanana REAA - West	380,000
13	16 - Upper Tanana REAA - East	625,000
14	17 - Copper River REAA	600,000
15	19 - Southeast Alaska (Southern Panhandle) REAA	165,000
16	21 - Chugach REAA	200,000

17 (2) to the Department of Education for disbursement to the Bristol  
18 Bay Borough School District to forgive indebtedness for past school con-  
19 struction: \$ 600,000

20 (3) to the Department of Public Works for elementary and secondary  
21 school construction and repair of the on-base schools on the several military  
22 reservations, statewide, whether or not operated by contract by a city or  
23 borough school district under AS 14.14.110, notwithstanding AS 24.30.037:  
24 \$1,320,000

25 (4) to the Department of Public Works for the upgrading, statewide,  
26 of water and sewer facilities at regional educational attendance area schools,  
27 at locations statewide, notwithstanding AS 24.30.037: \$2,000,000

28 (5) to the Department of Public Works to be allocated for the  
29 acquisition, construction, and equipping of elementary and secondary schools

1 in the following school districts, communities, or other locations:

2		Allocation
3	(A) Angoon	\$1,200,000
4	(B) Brown's Trailer Court	400,000
5	(C) Chena (Ft. Wainwright)	575,000
6	(D) Cordova	1,500,000
7	(E) Craig-Klawock	500,000
8	(F) Dillingham	2,400,000
9	(G) Fortuna Ledge	200,000
10	(H) Kaktovik	2,800,000
11	(I) King Cove	3,000,000
12	(J) Marshal	200,000
13	(K) Minto	1,200,000
14	(L) Mountain Village	400,000
15	(M) Nulato	1,000,000
16	(N) Old Harbor	1,300,000
17	(O) Pelican	100,000
18	(P) Ruby	1,740,000
19	(Q) Yakutat	2,000,000

20 \* Sec. 4. If the issuance of these bonds is authorized by the qualified  
21 voters of the state, the amount of \$206,300 or as much of that amount as  
22 is found necessary is appropriated from the general fund of the state to the  
23 state bond committee to carry out the provisions of this Act and to pay  
24 expenses incident to the sale and issuance of the bonds authorized in this  
25 Act. The amounts expended from the appropriation authorized by this section  
26 shall be reimbursed to the general fund from the proceeds of the sale of the  
27 bonds authorized by this Act.

28 \* Sec. 5. The amount withdrawn from the Public Facility Planning Fund for  
29 the purpose of advance planning for the improvements financed under this Act

1 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
2 rized by this Act.

3 \* Sec. 6. The question whether the bonds authorized in this Act are to be  
4 issued shall be submitted to the qualified voters of the state at the next  
5 general election and shall read substantially as follows:

6 Proposition

7 State General Obligation School Construction

8 Bonds \$58,935,000

9 Shall the State of Alaska issue its general obligation bonds  
10 in the principal amount of not more than \$58,935,000 for the  
11 purpose of paying the cost of constructing, repairing, equip-  
12 ping and upgrading school facilities?

13 Bonds Yes [ ]

14 Bonds No [ ]

15 \* Sec. 7. This Act takes effect immediately in accordance with AS 01.10-  
16 070(c).