

Introduced: 1/22/76
Referred: Health, Education
and Social Services and
Finance

1 IN THE SENATE

BY SACKETT, CROFT AND FERGUSON

2 SENATE BILL NO. 564

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$40,570,000 for the purpose
8 of paying the cost of constructing rural secondary
9 school facilities; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of constructing rural
13 secondary school facilities, general obligation bonds of the state in the
14 principal amount of not more than \$40,570,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those provi-
18 sions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 Rural Secondary School Construction Fund" shall be established, to which
22 shall be credited the proceeds of the sale of the bonds described in sec. 1
23 of this Act except for the accrued interest and premiums. There is appropri-
24 ated from the "1976 Rural Secondary School Construction Fund" to the Depart-
25 ment of Education the amount of \$40,570,000. Unless reallocation among the
26 projects is determined to be necessary by the governor, the proceeds of these
27 bonds shall be allocated in accordance with the following projects and esti-
28 mates:

29 (1) Akiachak \$1,260,000

1	(2) Akiak	200,000
2	(3) Akutan	25,000
3	(4) Allakaket	690,000
4	(5) Ambler	930,000
5	(6) Angoon	500,000
6	(7) Anvik	200,000
7	(8) Arctic Village	200,000
8	(9) Atka	25,000
9	(10) Atmautluak	720,000
10	(11) Beaver	25,000
11	(12) Belkofski	25,000
12	(13) Bettles	25,000
13	(14) Birch Creek	25,000
14	(15) Brevig Mission	200,000
15	(16) Buckland	630,000
16	(17) Chalkyitsik	25,000
17	(18) Chefornak	720,000
18	(19) Chignik	25,000
19	(20) Chignik Lagoon	25,000
20	(21) Chignik Lake	200,000
21	(22) Chuathbaluk	630,000
22	(23) Circle	25,000
23	(24) Clark's Point	200,000
24	(25) Council	25,000
25	(26) Crooked Creek	630,000
26	(27) Deering	200,000
27	(28) Diomede	200,000
28	(29) Dot Lake	200,000
29	(30) Eek	630,000

1	(31) Egegik	200,000
2	(32) Ekwok	200,000
3	(33) Elim	630,000
4	(34) False Pass	25,000
5	(35) Fortuna Ledge	720,000
6	(36) Golovin	200,000
7	(37) Goodnews Bay	870,000
8	(38) Grayling	200,000
9	(39) Hughes	25,000
10	(40) Huslia	200,000
11	(41) Igiugig	25,000
12	(42) Ivanof Bay	25,000
13	(43) Kalskag	990,000
14	(44) Kasigluk	1,110,000
15	(45) Kipnuk	470,000
16	(46) Kobuk	25,000
17	(47) Kokhanok	200,000
18	(48) Koliganek	690,000
19	(49) Kongiganak	1,050,000
20	(50) Kotlik	1,230,000
21	(51) Koyuk	200,000
22	(52) Koyukuk	200,000
23	(53) Kwethluk	1,770,000
24	(54) Kwigillingok	810,000
25	(55) Levelock	200,000
26	(56) Lime Village	25,000
27	(57) Manley Hot Springs	25,000
28	(58) Manokotak	1,100,000
29	(59) Mekoryuk	690,000

1	(60) Minto	200,000
2	(61) Napakiak	960,000
3	(62) Napaskiak	1,020,000
4	(63) Nelson Lagoon	25,000
5	(64) Newhalen	200,000
6	(65) New Kasaan	25,000
7	(66) New Stuyahok	1,000,000
8	(67) Newtok	690,000
9	(68) Nightmute	200,000
10	(69) Nikolai	200,000
11	(70) Nikolski	25,000
12	(71) Noatak	770,000
13	(72) Nondalton	690,000
14	(73) Nunapitchuk	1,290,000
15	(74) Oghsenakale	25,000
16	(75) Oscarville	25,000
17	(76) Pedro Bay	25,000
18	(77) Perryville	200,000
19	(78) Pilot Point	25,000
20	(79) Pilot Station	1,050,000
21	(80) Pitka's Point	200,000
22	(81) Platinum	25,000
23	(82) Pt. Heiden	25,000
24	(83) Quinhagak	1,170,000
25	(84) Rampart	25,000
26	(85) Red Devil	25,000
27	(86) Ruby	200,000
28	(87) Russian Mission	200,000
29	(88) St. George Island	200,000

1	(89) St. Michael	200,000
2	(90) Scammon Bay	810,000
3	(91) Shageluk	200,000
4	(92) Shaktoolik	200,000
5	(93) Sheldon Point	200,000
6	(94) Sleetmute	200,000
7	(95) Stebbins	1,050,000
8	(96) Stevens Village	25,000
9	(97) Stoney River	25,000
10	(98) Takotna	25,000
11	(99) Tatitlek	25,000
12	(100) Teller	200,000
13	(101) Tetlin	200,000
14	(102) Tuluksak	780,000
15	(103) Tuntutuliak	840,000
16	(104) Tununak	1,080,000
17	(105) Twin Hills	200,000
18	(106) Venetie	25,000
19	(107) Wales	25,000
20	(108) White Mountain	25,000

21 * Sec. 3. If the issuance of these bonds is authorized by the qualified
22 voters of the state, the amount of \$141,995 or as much of that amount as is
23 found necessary is appropriated from the general fund of the state to the
24 state bond committee to carry out the provisions of this Act and to pay
25 expenses incident to the sale and issuance of the bonds authorized in this
26 Act. The amounts expended from the appropriation authorized by this section
27 shall be reimbursed to the general fund from the proceeds of the sale of the
28 bonds authorized by this Act.

29 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund

1 for the purpose of advance planning for the improvements financed under this
2 Act shall be reimbursed to the fund from the proceeds of the sale of bonds
3 authorized by this Act.

4 * Sec. 5. The question whether the bonds authorized in this Act are to be
5 issued shall be submitted to the qualified voters of the state at the next
6 general election and shall read substantially as follows:

7 Proposition

8 State General Obligation Rural Secondary School

9 Construction Bonds \$40,570,000

10 Shall the State of Alaska issue its general obligation bonds
11 in the principal amount of not more than \$40,570,000 for the
12 purpose of paying the cost of constructing rural secondary
13 school facilities?

14 Bonds Yes []

15 Bonds No []

16 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10-
17 070(c).