

Original sponsor: Croft

Offered: 5/21/76

1 IN THE SENATE

BY THE FREE CONFERENCE COMMITTEE

2 FREE CONFERENCE CS FOR HOUSE CS FOR CS FOR SENATE BILL NO. 547

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.220(16) is amended to read:

10 (16) "year of service" means membership service during the
11 dates set for a school term under AS 14.03.030; partial year service
12 credit shall be given for membership service before July 1, 1969, during
13 any school year as follows: (A) less than 20 days, no credit; (B) 20
14 days or more but less than 35 days, 0.2 years; (C) 35 days or more but
15 less than 49 days, 0.3 years; (D) 49 days or more but less than 63 days,
16 0.4 years; (E) 63 days or more but less than 77 days, 0.5 years; (F) 77
17 days or more but less than 91 days, 0.6 years; (G) 91 days or more but
18 less than 105 days, 0.7 years; (H) 105 days or more but less than 119
19 days, 0.8 years; (I) 119 days or more but less than 133 days, 0.9 years;
20 (J) 133 days or more, 1.0 years; partial year service credit [FRACTIONAL
21 CREDIT] shall be given for membership service after July 1, 1969 [1967],
22 during any school year as follows: (A) less than nine days, no credit;
23 (B) nine days or more but less than 27 days, 0.1 years; (C) 27 days or
24 more but less than 45 days, 0.2 years; (D) 45 days or more but less than
25 63 days, 0.3 years; (E) 63 days or more but less than 81 days, 0.4
26 years; (F) 81 days or more but less than 100 days, 0.5 years; (G) 100
27 days or more but less than 118 days, 0.6 years; (H) 118 days or more but
28 less than 136 days, 0.7 years; (I) 136 days or more but less than 154
29 days, 0.8 years; (J) 154 days or more but less than 172 days, 0.9

1 years; (K) 172 days or more, 1.0 years; if service is performed on a
2 part-time basis, one-half credit shall be given for each day of service;

3 * Sec. 2. AS 14.25.120(b) is amended to read:

4 (b) The payment made for [ON THE FIRST DAY OF] the month in which
5 death occurs is the last payment.

6 * Sec. 3. AS 14.25.140(b) is amended to read:

7 (b) The payment made for [ON THE FIRST DAY OF] the month in which
8 the disabled teacher recovers from his disability, dies or is eligible
9 for and elects normal retirement [ATTAINS AGE 55] constitutes the last
10 payment.

11 * Sec. 4. AS 14.25.120(g) is amended to read:

12 (g) A teacher who retired before July 1, 1971, with at least 25
13 years of creditable service, at least 15 of which were membership
14 service, and who is entitled to a retirement salary under either this
15 retirement fund or the retirement fund of 1945, shall receive a service
16 retirement salary based on a minimum sum of \$20 per month for each year
17 of creditable service, not including adjustments made under sec. 142 or
18 sec. 143 of this chapter. A teacher who retired before July 1, 1971,
19 with less than 25 years of creditable service, and who is entitled to a
20 retirement salary under either this retirement fund or the retirement
21 fund of 1945, shall receive a service retirement salary of at least \$20
22 per month for each year of credited service. If, on the date the
23 teacher originally applied for retirement salary, the teacher elected
24 option two as provided by (c)(2)(B) of this section as payment of his
25 indebtedness [OR A REDUCED BENEFIT IN ACCORDANCE WITH (c)(4) OF THIS
26 SECTION], the amount of the dollar reduction shall remain in effect.

27 * Sec. 5. AS 14.25.100(a) is repealed and re-enacted to read:

28 (a) A teacher who served as an active member of the armed forces
29 of the United States after December 31, 1939 may receive creditable

1 service under this retirement system up to a maximum of five years.
2 Each 12 months of military service equals one school year, and lesser
3 military periods will be determined for credit purposes in a propor-
4 tionate ratio to a year. To receive creditable service under this
5 section, the teacher must have received a discharge other than dis-
6 honorable. Credit for service in the armed forces shall be granted only
7 if the teacher makes contributions for the service in the same manner as
8 required for outside service under sec. 60 of this chapter. The mili-
9 tary service credited under this section shall be included in the 10-
10 year limitation of outside service as specified in sec. 60 of this
11 chapter, except if entry into the armed forces is immediately preceded
12 by Alaska membership service and following discharge is continued by
13 Alaska membership service within one year thereafter, service may not be
14 counted for purposes of determining the applicability of the 10-year
15 limitation on outside service.

16 * Sec. 6. AS 14.25.220(6) is amended to read:

17 (6) "military service" means active duty service in the armed
18 forces of the United States on or after January 1, 1940;

19 * Sec. 7. AS 14.25.100(c) and (d) are repealed.

20 * Sec. 8. This Act takes effect June 30, 1976.
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