

Original Sponsor: Croft

Offered: 1/27/76
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 547

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement fractional
7 credit; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.220(16) is amended to read:

10 (16) "year of service" means membership service during the
11 dates set for a school term under AS 14.03.030; fractional credit shall
12 be given for membership service before July 1, 1969, during any school
13 year as follows: (A) less than 20 days, no credit; (B) 20 days or more
14 but less than 35 days, 0.2 years; (C) 35 days or more but less than 49
15 days, 0.3 years; (D) 49 days or more but less than 63 days, 0.4 years;
16 (E) 63 days or more but less than 77 days, 0.5 years; (F) 77 days or
17 more but less than 91 days, 0.6 years; (G) 91 days or more but less than
18 105 days, 0.7 years; (H) 105 days or more but less than 119 days, 0.8
19 years; (I) 119 days or more but less than 133 days, 0.9 years; (J) 133
20 days or more, 1.0 years; fractional credit shall be given for membership
21 service after July 30, 1969 [JULY 1, 1967], during any school year as
22 follows: (A) less than nine days, no credit; (B) nine days or more but
23 less than 27 days, 0.1 years; (C) 27 days or more but less than 45 days,
24 0.2 years; (D) 45 days or more but less than 63 days, 0.3 years; (E) 63
25 days or more but less than 81 days, 0.4 years; (F) 81 days or more but
26 less than 100 days, 0.5 years; (G) 100 days or more but less than 118
27 days, 0.6 years; (H) 118 days or more but less than 136 days, 0.7 years;
28 (I) 136 days or more but less than 154 days, 0.8 years; (J) 154 days or
29 more but less than 172 days, 0.9 years; (K) 172 days or more, 1.0 years;

1 if service is performed on a part-time basis, one-half credit shall be
2 given for each day of service;

3 * Sec. 2. This Act takes effect June 1, 1976.
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