

Introduced: 1/15/76  
Referred: State Affairs

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 516

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to meetings of the Alaska Housing  
7 Finance Corporation; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 18.56.040 is amended to read:

11 Sec. 18.56.040. MEETINGS OF BOARD. The board shall elect a  
12 chairman from among its membership at its first meeting in each year.  
13 A majority of the members constitute a quorum for organizing the  
14 board, conducting its business and exercising the powers of the corpora-  
15 tion. The board shall meet at the call of its chairman. The board  
16 shall meet not less than once each three months. When the chairman  
17 determines that it is impractical or impossible for the members to  
18 meet in each others' physical presence, the board may conduct a meeting  
19 by telephone conference call with the same legal effect as if the  
20 members were meeting in each others' physical presence.

21 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
22 10.070(c).