

Introduced: 1/14/76
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 491 am
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to state aid to school districts
7 affected by state activities; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.17.215(b) is amended to read:

11 Sec. 14.17.215(b) In this section "state property" means real
12 property which is owned by the state or is leased by the state, which
13 is situated in the school district, and which is not subject to
14 taxation or payments in lieu of taxes by the [STATE OR A] political
15 subdivision of the state of which the school district is a part; the
16 term includes real property owned by the state and leased from it, as
17 well as improvements leased from it, however, if either the lessee's
18 interest, or some portion of it, or improvements on the property are
19 subject to taxation by or payments in lieu of taxes to the political
20 subdivision, then the additional yearly allotment for that property
21 shall be one half of the entitlement computed under (a) of this section.
22 If both the lessee's interest, or some portion of it, and improvements
23 on the property are subject to taxation or payment in lieu of taxes
24 to the political subdivision, then the additional yearly allotment for
25 that property shall be one fourth of the entitlement computed
26 under (a) of this section [EVEN THOUGH THE LESSEE'S INTEREST, OR AN
27 IMPROVEMENT ON THE PROPERTY, IS SUBJECT TO TAXATION BY A STATE OR A
28 POLITICAL SUBDIVISION OF THE STATE].

29 * Sec. 2. This Act takes effect on July 1, 1976.