

Introduced: 1/14/76
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 491 *am*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state aid to school districts
7 affected by state activities; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.17.215(b) is amended to read:

11 Sec. 14.17.215(b) In this section "state property" means real
12 property which is owned by the state or is leased by the state, which
13 is situated in the school district, and which is not subject to
14 taxation or payments in lieu of taxes by the [STATE OR A] political
15 subdivision of the state of which the school district is a part; the
16 term includes real property owned by the state and leased from it, as
17 well as improvements leased from it, if the lessee's interest in both
18 the property and improvements is not subject to taxation by the
19 political subdivision [EVEN THOUGH THE LESSEE'S INTEREST, OR AN IM-
20 PROVEMENT ON THE PROPERTY, IS SUBJECT TO TAXATION BY A STATE OR A
21 POLITICAL SUBDIVISION OF THE STATE].

22 * Sec. 2. This Act takes effect on July 1, 1976.
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