

Original sponsor: Rules Committee by
request of the Governor

Offered: 5/5/76
Referred: Rules

1 IN THE SENATE

BY THE LABOR AND MANAGEMENT COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 485

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the training and building fund; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 23.20.130(d) is amended to read:

10 (d) The training and building fund consists of all interest and
11 penalties collected under secs. 185, 190 and 195 of this chapter after
12 June 30, 1969 and all sums recovered on official bond for losses sus-
13 tained by the fund. Training and building fund money shall be deposited
14 in the clearing account of the unemployment compensation fund for clear-
15 ance only, and does not become a part of the fund. The unobligated
16 amount in the training and building fund in excess of \$100,000 on the
17 close of business of the last day of each fiscal year [CALENDAR QUARTER]
18 shall be [IMMEDIATELY] transferred within 20 days to this state's
19 account in the unemployment trust fund. The fund shall be included in
20 the budget submitted to the legislature under the Executive Budget Act
21 (AS 37.07). Funds available in the training and building fund shall be
22 expended upon the direction of the department, with the approval of the
23 governor, when it appears to him that the expenditure is necessary
24 for [,] but not limited to

25 (1) the proper administration of this chapter if no federal
26 funds are available for the specific purpose for which the expenditure
27 is to be made, and if the funds are not substituted for appropriations
28 from federal funds which would be made available in the absence of such
29 funds;

1 (2) the proper administration of this chapter, for which
2 purpose appropriations from federal funds have been requested but not
3 yet received, if the training and building fund will be reimbursed upon
4 receipt of the requested federal appropriation;

5 (3) the purposes specified in AS 23.15.611;

6 (4) the purposes specified in sec. 75 of this chapter.

7 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
8 070(c).

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