

Introduced: 1/14/76  
Referred: Labor & Management

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 **HCS** SENATE BILL NO. 485

3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the training and building fund;  
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 23.20.130(d) is amended to read:

10 (d) The training and building fund consists of all interest and  
11 penalties collected under secs. 185, 190 and 195 of this chapter after  
12 June 30, 1969 and all sums recovered on official bond for losses sustained  
13 by the fund. Training and building fund money shall be deposited in the  
14 clearing account of the unemployment compensation fund for clearance  
15 only, and does not become a part of the fund. The unobligated amount in  
16 the training and building fund in excess of \$100,000 on the close of  
17 business of the last day of each fiscal year [CALENDAR QUARTER] shall be  
18 immediately transferred to this state's account in the unemployment  
19 trust fund. Funds available in the training and building fund shall be  
20 expended upon the direction of the department, with the approval of the  
21 governor, when it appears to him that the expenditure is necessary for,  
22 but not limited to

23 (1) the proper administration of this chapter if no federal  
24 funds are available for the specific purpose for which the expenditure  
25 is to be made, and if the funds are not substituted for appropriations  
26 from federal funds which would be made available in the absence of such  
27 funds;

28 (2) the proper administration of this chapter, for which  
29 purpose appropriations from federal funds have been requested but not

1 yet received, if the training and building fund will be reimbursed  
2 upon receipt of the requested federal appropriation;

3 (3) the purposes specified in AS 23.15.611;

4 (4) the purposes specified in sec. 75 of this chapter.

5 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.  
6 10.070(c).