

1 IN THE SENATE

BY KERTTULA

2 SENATE BILL NO. 482 *Am*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act changing the administration of the agricultural
7 revolving loan fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 03.10 is amended by adding a new section to read:

10 Sec. 03.10.051. ADMINISTRATION OF FUND. (a) The loan fund is
11 administered by the agricultural revolving loan fund board. The board
12 is composed of five members appointed by the governor and confirmed by
13 the legislature in joint session. Three members shall be persons with
14 background and experience in Alaska agriculture.

15 (b) Members of the board serve for overlapping three year terms.
16 Members of the board are not entitled to receive compensation for their
17 services, but shall receive the same travel pay and per diem as pro-
18 vided by law for boards and commissions.

19 * Sec. 2. AS 03.10.050 is repealed.

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