

Original Sponsors: Kerttula, Ferguson

Offered: 1/26/76
Referred: Finance

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

2 CS FOR SENATE BILL NO. 476

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska longevity bonus; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 47.45.010(a) is amended to read:

10 (a) A person who is 65 years of age or over, who was domiciled in the
11 territory on or before January 3, 1959 and who has maintained a continu-
12 ous domicile in the territory or state for 25 years may apply to the
13 commissioner of administration for qualification to receive a monthly
14 bonus of \$125, as adjusted under sec. 15 of this chapter [\$100].

15 * Sec. 2. AS 47.45 is amended by adding a new section to read:

16 Sec. 47.45.015. ADJUSTMENTS TO LONGEVITY BONUS. The bonus provided
17 for in this chapter shall be adjusted on the beginning of each fiscal
18 year commencing July 1, 1977. The adjustment shall be a percentage of
19 the bonus equal to the upward change in the Consumer Price Index for
20 Anchorage, Alaska, published by the United States Department of Labor,
21 Bureau of Labor Statistics, for the calendar year ending December 31
22 of the preceding year.

23 * Sec. 3. This Act takes effect July 1, 1976.
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