

Introduced: 5/28/75
Referred: Commerce

1 IN THE SENATE

BY RODEY BY REQUEST

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SENATE BILL NO. 459

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to installment loan statements."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 45.45 is amended by adding a new section to read:

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Sec. 45.45.075. MONTHLY INSTALLMENT LOAN STATEMENTS. A lender
of money payable in monthly installments shall include in a monthly
statement, either by mailed statement or payment book, the following
information:

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(1) principal paid;

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(2) interest amount paid;

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(3) principal balance;

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(4) reserves paid; and

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(5) reserve balance.

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