

BY THE RULES COMMITTEE
BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 457

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to farm or agricultural lands; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.035(c) is amended to read:

10 (c) In this section "farm use" means the use of land for raising
11 and harvesting crops or for the feeding, breeding and management of live-
12 stock or for dairying or another agricultural use for profit or any
13 combination thereof. To be farm use land, the owner or the lessee must
14 be actively engaged in farming the land, and either the owner or the
15 lessee must derive at least 10 per cent of his yearly gross income from
16 the farm use land. The provisions of this section do not apply to land
17 respecting which the owner has granted, and has outstanding, a lease or
18 option to buy the surface rights. A property owner wishing to file for
19 farm use classification having no history of farm-related income may
20 submit a declaration of intent at the time of filing the application with
21 the assessor setting out the intended use of the land and the anticipated
22 percentage of income. An applicant using this procedure shall file with
23 the assessor before February 1 of the following year a notarized state-
24 ment of the percentage of gross income attributable to the farm use land.
25 Failure to make the filing required in this subsection forfeits the
26 exemption.

27 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
28 070(c).

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