

Introduced: 2/17/76  
Referred: Health, Education  
and Social Services and  
Finance

1 IN THE SENATE

BY HUBER

2 SPONSOR SUBSTITUTE FOR SENATE BILL NO. 455

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office of  
7 the Governor for the acquisition of the Alaska Metho-  
8 dist University campus; and providing for an effective  
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. The sum of \$16,000,000 less all credits accruing to the  
12 state for all option payments heretofore made and any Alaska Methodist  
13 University indebtedness assumed by the state is appropriated from the general  
14 fund to the Office of the Governor to implement the option agreement between  
15 the State of Alaska and the Board of Trustees of Alaska Methodist University,  
16 June 5, 1975, for the conveyance by the Board of Trustees of Alaska Methodist  
17 University of the real property, improvements, furniture and fixtures com-  
18 prising the campus of Alaska Methodist University in Anchorage to the state.

19 \* Sec. 2. The money appropriated by this Act shall be repaid to the  
20 general fund from the proceeds of the general obligation bonds authorized by  
21 "An Act providing for the issuance of general obligation bonds in the amount  
22 of \$16,000,000 for the purpose of paying the cost of acquiring the real prop-  
23 erty, improvements, furniture and fixtures that comprise the campus of Alaska  
24 Methodist University in Anchorage; and providing for an effective date"; and  
25 approved by the voters at the next general election, or from the proceeds of  
26 any bonds subsequently approved for this purpose.

27 \* Sec. 3. This Act takes effect July 1, 1976.  
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