

Introduced: 5/26/75
Referred: Health, Education
and Social Services and
Finance

1 IN THE SENATE

BY HUBER

SS

SENATE BILL NO. 455

2
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the University
7 of Alaska for the acquisition of the Alaska Methodist
8 University Campus; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$16,000,000 is appropriated from the general fund
11 to the Board of Regents of the University of Alaska to implement the Memoran-
12 dum of Agreement between the Board of Regents of the University of Alaska and
13 the Board of Trustees of Alaska Methodist University, March 27, 1975, for the
14 conveyance by the Board of Trustees of Alaska Methodist University of the real
15 property, improvements, furniture and fixtures comprising the campus of
16 Alaska Methodist University in Anchorage to the Board of Regents of the
17 University of Alaska.

18 * Sec. 2. The money appropriated by this Act shall be repaid to the
19 general fund from the proceeds of the general obligation bonds authorized by
20 "An Act providing for the issuance of general obligation bonds in the amount
21 of \$16,000,000 for the purpose of paying the cost of acquiring the real
22 property, improvements, furniture and fixtures that comprise the campus of
23 Alaska Methodist University in Anchorage; and providing for an effective
24 date"; and approved by the voters at the next general election, or from the
25 proceeds of any bonds subsequently approved for this purpose.

26 * Sec. 3. This Act takes effect July 1, 1975.
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