

Introduced: 5/26/75
Referred: Commerce

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 **HCS** SENATE BILL NO. 453

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to bank loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 06.05.205(a) is amended to read:

9 (a) If an officer or employee of a bank loans funds of the bank
10 in an amount exceeding \$10,000 [\$5,000] to a person he must so notify
11 the board of directors of the bank.
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