

Introduced: 4/29/75
Referred: Community and
Regional Affairs

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND SOCIAL
SERVICES COMMITTEE BY REQUEST

2 SENATE BILL NO. 408

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to property tax exemptions; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.020(e) is amended to read:

10 (e) After January 1, 1973 the real property owned and occupied as
11 a permanent place of abode by a resident 65 years of age or over is
12 exempt from taxation of the assessed value of the real property up to a
13 property value of \$150,000. Only one exemption may be granted with
14 respect to the same property and, if two or more persons are eligible
15 for an exemption with respect to the same property, the parties shall
16 decide between or among themselves which shall receive the benefit of
17 the exemption. No real property may be exempted under this subsection
18 which the assessor determines, after notice and hearing to the parties
19 concerned, has been conveyed to the applicant primarily for the purpose
20 of obtaining the exemption. The determination of the assessor is
21 appealable under AS 44.62.560 - 44.62.570.

22 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c).