

Original sponsor: Croft, Miller,
Hohman and Chance

Offered: 5/8/75
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 380

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement fractional
7 credit."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.220(16) is amended to read:

10 (16) "year of service" means membership service during the
11 dates set for a school term under AS 14.03.030; fractional credit shall
12 be given for membership service [AFTER JULY 1, 1967,] during any school
13 year as follows: (A) less than nine days, no credit; (B) nine days or
14 more but less than 27 days, 0.1 years; (C) 27 days or more but less than
15 45 days, 0.2 years; (D) 45 days or more but less than 63 days, 0.3 years;
16 (E) 63 days or more but less than 81 days, 0.4 years; (F) 81 days or more
17 but less than 100 days, 0.5 years; (G) 100 days or more but less than
18 118 days, 0.6 years; (H) 118 days or more but less than 136 days, 0.7
19 years; (I) 136 days or more but less than 154 days, 0.8 years; (J) 154
20 days or more but less than 172 days, 0.9 years; (K) 172 days or more,
21 1.0 years; if service is performed on a part-time basis, one-half credit
22 shall be given for each day of service;
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