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IN THE SENATE

BY THE COMMUNITY AND
REGIONAL AFFAIRS COMMITTEE

SENATE BILL NO. 366

IN THE LEGISLATURE OF THE STATE OF ALASKA
NINTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act authorizing increases in municipal sales tax levies from three to a maximum of five per cent; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 29.53.415(a) is amended to read:

(a) A borough may levy and collect a sales tax not exceeding five [THREE] per cent on sales or rents, and on services made within the borough. The sales tax may apply to any or all of these sources. Exemptions may be granted by ordinance.

* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-070(c).