

Original sponsor: Rules Committee by request

Offered: 5/28/75  
Referred: Rules

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 334

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to housing, property improvement  
7 notes and security deposits."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 06.15.240(4) is amended to read:

10 (4) any property improvement note issued under the provisions  
11 of Title I of the National Housing Act and any other real property  
12 improvement note in a principal amount not in excess of \$10,000, not  
13 including interest [OF A FACE AMOUNT NOT IN EXCESS OF \$10,000];

14 \* Sec. 2. AS 34.03.070(a) is amended to read:

15 (a) A landlord may not demand or receive prepaid rent or a security  
16 deposit, however denominated, in an aggregate amount or value in excess  
17 of two months' periodic rent. A landlord may not demand or receive  
18 prepaid rent or a security deposit unless the tenant and the landlord  
19 take an inventory of the condition of the existing facilities and of any  
20 damage to the part of the premises that the tenant will occupy and use  
21 and a written version of this inventory is signed by the landlord and the  
22 tenant.  
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