

Introduced: 3/31/75  
Referred: Commerce

1 IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST

2 2d FCCS HCS

SENATE BILL NO. 334

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act enabling a mutual bank to invest in a property  
7 improvement note in a principal amount not in excess  
8 of \$10,000."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 06.15.240(4) is amended to read:

11 (4) any property improvement note issued under the provisions  
12 of Title 1 of the National Housing Act and any other real property im-  
13 provement note in a principal amount not in excess of \$10,000, not  
14 including interest [OF A FACE AMOUNT NOT IN EXCESS OF \$10,000];

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2d FCCS -1- HCS

SB 334